

Message from the Chairman

IFS Capital (Thailand) Public Company Limited (the "Company") is a leader of the factoring business in Thailand and well established for more than 30 years. One value that we always cherish is to conduct and administer our business with integrity, transparency, accountability and social responsibility in accordance with the principle of Good Corporate Governance. Hence, we have declared our intention as a part of the Thai Private Sector Collective Action Against Corruption to make all stakeholders feel confident that the Company operates business according to Good Corporate Governance Principle, and we have formulated the anti-corruption policy by focusing on raising awareness among the Directors, Executives and Staff at all levels with the aim of becoming a transparent organization in accordance with the Company's intention and commitment to anti-corruption of all forms, both directly and indirectly.

The Company is committed to creating a corporate culture of rejecting all kinds of corruption behavior in both private and public sectors in all cases. We strongly believe that our effort on this policy against corruption can be of broad benefit. Finally, we hope to receive cooperation and support from all sectors to help monitor and pursue the Anti-Corruption Policy for us to be an entirely Corruption-Free Organization.

(Mr. Randy Sim Cheng Leong)
The Chairman of the Board of Directors